

Market Review:

Indian markets concluded Thursday's trading session with significant gains. Key sectors contributing to the gains included metals, auto, and public sector banks. The S&P BSE Sensex surged 1,439.55 points or 1.77% to 82,962.71. The Nifty 50 index zoomed 470.45 points or 1.89% to 25,388.90.

Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 25500. If nifty closes above that, further upside can be expected towards 25580-25700 mark. On the flip side 25300-25200 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 25500 and on a decisive close above expect a rise to 25580-25700 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 52000 levels on the upside and on a decisive close above expect a rise to 52340-52600. There is an immediate support at 51370-51000 levels.



Stocks With Positive Bias

ABFRL, CANFINHOME, HAVELLS

Stocks With Negative Bias

APOLLOTYRE, CROMPTON, GRANULES

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25388.90	24200	25300	25250	25500	25580
BANKNIFTY	51759	51000	51370	51600	52000	52340
FINNIFTY	23944	23500	23740	23860	24070	24200
ADANIENT	2991	2887	2939	2969	3022	3052
ADANIPTS	1473	1428	1450	1463	1485	1497
APOLLOHOSP	7062	6843	6952	7024	7134	7206
ASIANPAINT	3383	3319	3351	3372	3404	3425
AXISBANK	1203	1166	1185	1195	1214	1224
BAJAJ-AUTO	11724	11313	11518	11649	11854	11985
BAJAJFINSV	1855	1801	1828	1844	1871	1887
BAJFINANCE	7428	7245	7337	7388	7480	7532
BHARTIARTL	1647	1567	1607	1630	1670	1693
BPCL	344	338	341	344	347	349
BRITANNIA	6109	5957	6033	6081	6157	6205
CIPLA	1657	1620	1639	1649	1668	1679
COALINDIA	496	477	486	492	501	507
DIVISLAB	5483	5347	5415	5464	5532	5581
DRREDDY	6684	6527	6605	6659	6737	6791
EICHERMOT	4875	4652	4763	4829	4941	5007
GRASIM	2757	2647	2702	2734	2788	2820
HCLTECH	1808	1763	1785	1800	1822	1837
HDFCBANK	1667	1638	1652	1661	1675	1684
HDFCLIFE	715	692	703	710	721	727
HEROMOTOCO	5803	5596	5699	5759	5862	5922
HINDALCO	676	642	659	669	686	695
HINDUNILVR	2956	2869	2913	2938	2982	3007
ICICIBANK	1252	1215	1233	1245	1264	1276

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1443	1410	1427	1437	1453	1463
INFY	1950	1894	1922	1939	1968	1985
ITC	520	504	512	516	524	528
JSWSTEEL	955	919	937	947	965	976
KOTAKBANK	1827	1780	1804	1819	1843	1858
LT	3622	3494	3558	3598	3662	3702
LTIM	6392	6229	6310	6360	6442	6492
M&M	2741	2593	2667	2709	2783	2825
MARUTI	12401	12051	12226	12326	12501	12602
NESTLEIND	2528	2467	2497	2519	2549	2571
NTPC	405	385	395	401	411	416
ONGC	294	284	289	292	297	300
POWERGRID	338	331	335	337	340	343
RELIANCE	2960	2861	2910	2941	2990	3021
SBILIFE	1876	1826	1851	1866	1890	1905
SBIN	788	766	777	783	794	801
SHRIRAMFIN	3401	3253	3327	3370	3444	3486
SUNPHARMA	1865	1828	1847	1859	1878	1890
TATACONSUM	1223	1189	1206	1216	1233	1243
TATAMOTORS	986	947	967	977	997	1007
TATASTEEL	152	147	150	151	153	155
TCS	4518	4393	4455	4494	4556	4595
TECHM	1643	1589	1616	1633	1660	1677
TITAN	3764	3687	3726	3750	3788	3813
ULTRACEMCO	11710	11336	11523	11629	11816	11922
WIPRO	530	512	521	527	535	541

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TATATECH	Buy	1105	1165	1075	1-2 Days	Open
TATACONSUM	Buy	1209.4	1255	1185	1-2 Days	Open
DEVYANI	Buy	189.8	200	184	1-2 Days	Open
NECLIFE	Buy	54	60	52.5	1-2 Days	Open
TITAN	Buy	3741.2	3820	3700	1-2 Days	Open
BLKASHYAP	Buy	103	110	100	1-2 Days	Open

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